

Table 3 Summary table of borrowing

R thousand	2021/22									
	Budget estimate	April	May	June	July	August	September	October	November	Year to date
Domestic short-term loans (net)	9 000 000	9 415 800	(6 660 753)	5 151 867	(7 112 395)	(2 312 355)	2 272 137	(3 832 432)	(3 742 209)	(6 820 340)
Treasury bills	9 000 000	2 663 300	83 680	5 155 820	(6 892 610)	(2 536 130)	(329 200)	(3 215 700)	(1 759 060)	(6 828 900)
91 days	726 600	(656 100)	(2 009 690)	(86 680)	(1 117 300)	63 870	-	1 327 030	-	(2 443 750)
182 days	7 321 400	90 400	(535 630)	7 519 560	(2 051 100)	(3 139 640)	(641 700)	173 400	(1 391 570)	23 720
273 days	(4 692 700)	(200 000)	(580 000)	(1 200 000)	(1 531 850)	(960 000)	1 512 500	(2 093 400)	(654 690)	(5 707 440)
364 days	5 644 700	3 429 000	3 209 000	(1 078 060)	(2 192 360)	1 499 640	(1 200 000)	(2 622 730)	253 080	1 297 570
Corporation for Public Deposits	-	6 752 500	(6 744 433)	(3 953)	(219 785)	223 775	2 601 337	(616 732)	(1 983 149)	9 560
Domestic long-term loans (net)	319 185 000	26 656 371	26 132 793	23 736 909	28 680 625	23 457 599	21 280 959	27 957 835	19 605 231	197 508 322
Loans issued for financing (net)	319 185 000	26 533 639	26 055 503	23 661 234	28 661 100	23 342 406	21 441 005	27 882 072	19 576 600	197 174 357
Loans issued (gross)	406 873 000	32 347 333	30 897 412	27 576 195	32 976 789	27 670 253	25 324 462	33 828 275	23 303 905	233 924 624
Discount	(26 873 000)	(5 645 039)	(4 477 496)	(3 697 051)	(4 028 774)	(4 063 950)	(3 732 222)	(5 478 270)	(3 339 881)	(34 462 683)
Scheduled redemptions	(60 815 000)	(168 655)	(364 413)	(197 910)	(286 915)	(263 897)	(151 237)	(467 133)	(387 424)	(2 287 584)
Loans issued for switches (net)	-	122 732	77 290	55 675	19 525	115 193	(160 044)	74 963	28 631	333 965
Loans issued (gross)	-	11 663 028	3 767 776	7 710 681	3 456 518	4 835 965	2 187 184	5 017 620	4 108 885	42 747 857
Discount	-	(1 360 296)	(515 486)	(670 006)	(271 993)	(360 772)	(77 226)	(682 857)	(605 254)	(4 533 892)
Loans switched (excluding book profit)	-	(10 180 000)	(3 175 000)	(6 985 000)	(3 165 000)	(4 370 000)	(2 270 000)	(4 260 000)	(3 475 000)	(37 880 000)
Loans issued for repo's (net)	-	-	-	-	-	-	-	-	-	-
Repo out	-	195 061	-	956 108	380 371	83 879	27 624	481 602	1 204 105	3 328 750
Repo in	-	(195 061)	-	(956 108)	(380 371)	(83 879)	(27 624)	(481 602)	(1 204 105)	(3 328 750)
Foreign long-term loans (net)	41 795 000	-	(6 054)	14 088 400	-	-	(3 912 780)	-	6 098 240	16 267 806
Loans issued for financing (net)	41 795 000	-	(6 054)	14 088 400	-	-	(3 912 780)	-	6 098 240	16 267 806
Loans issued (gross)	46 260 000	-	-	14 088 400	-	-	-	-	-	20 186 640
Scheduled redemptions	(1 996 000)	-	(1 940)	-	-	-	(1 993 488)	-	-	(1 995 428)
Rand value at date of issue	(1 996 000)	-	(1 940)	-	-	-	(1 993 488)	-	-	(1 995 428)
Revaluation	(2 469 000)	-	(4 114)	-	-	-	(1 919 292)	-	-	(1 923 406)
Change in cash and other balances	112 600 025	44 290 935	(14 022 272)	(106 124 989)	111 669 585	18 126 076	(12 357 984)	12 671 527	(179 681)	54 073 198
Change in cash balances	107 876 000	46 082 220	(13 324 945)	(108 017 275)	112 130 563	19 378 870	(9 089 134)	8 656 413	(11 756 617)	44 058 095
Outstanding transfers from the Exchequer to PMG Accounts	-	(8 786 316)	10 103 585	(1 521 846)	6 074 461	516 138	(12 799 947)	4 934 631	(5 282 423)	(6 761 517)
Cash flow adjustment	-	-	-	-	-	-	-	-	-	-
Surrenders	4 724 025	1 088 487	1 683 039	239 249	17 656	1 013 935	1 111 697	530 072	6 511 671	12 195 806
Late requests	-	-	-	(34 139)	-	-	(578 417)	-	(266 903)	(879 459)
Reconciliation between actual revenue and actual expenditure against NRF flows	-	5 906 544	(12 483 951)	3 209 022	(6 553 095)	(2 782 867)	8 997 817	(1 449 789)	10 616 591	5 460 273
Total borrowing	482 580 025	80 363 106	5 443 714	(63 147 813)	133 237 815	39 271 320	7 282 332	36 796 930	21 781 581	261 028 986

Table 3.1 Issuance of domestic long-term loans

R thousand	2021/22										Year to date
	Budget estimate	April	May	June	July	August	September	October	November		
Domestic long-term loans (gross)	403 373 000	44 205 422	34 665 188	36 242 984	36 813 678	32 590 097	27 539 270	39 327 697	28 616 895	280 001 231	
Loans issued for financing	403 373 000	32 347 333	30 897 412	27 576 195	32 976 789	27 670 253	25 324 462	33 828 275	23 303 905	233 924 624	
Loans issued for switches	-	11 663 028	3 797 776	7 710 681	3 466 518	4 636 965	2 187 194	5 017 820	4 108 865	42 747 857	
Loans issued for repo's (Repo out)	-	165 061	-	966 108	380 371	83 879	27 624	481 602	1 204 195	3 326 750	
Loans issued for financing (gross)	403 373 000	32 347 333	30 897 412	27 576 195	32 976 789	27 670 253	25 324 462	33 828 275	23 303 905	233 924 624	
Cash value	376 500 000	25 697 745	24 482 156	21 524 984	27 318 567	21 385 621	19 251 348	26 059 821	18 397 319	184 117 561	
Discount	26 873 000	5 645 039	4 477 496	3 697 061	4 028 774	4 063 590	3 732 222	5 478 270	3 339 881	34 482 863	
Premium	-	463	(193 807)	(200)	(182 826)	-	-	-	(18)	(377 344)	
Revaluation	-	1 005 042	2 131 567	2 354 360	1 812 274	2 220 682	2 340 892	2 290 184	1 566 723	15 721 724	
Retail Bonds	3 500 000	475 483	400 868	392 835	421 515	436 571	554 570	554 091	628 069	3 864 002	
Cash value	3 500 000	475 483	400 868	392 835	421 515	436 571	554 570	554 091	628 069	3 864 002	
I2025 (2.00% 2025/01/31)											
Cash value	-	484 328	850 726	390 117	-	286 240	123 945	15 625	-	2 150 981	
Discount	-	314 427	556 283	254 616	-	182 136	79 180	9 828	-	1 396 470	
Premium	-	5 573	3 717	584	-	2 864	820	172	-	13 730	
Revaluation	-	164 328	290 726	135 117	-	101 240	43 945	5 625	-	200	
I2038 (2.25% 2038/01/31)											
Cash value	-	1 036 984	1 271 737	3 612 872	800 426	2 166 657	2 176 750	1 417 182	479 599	12 962 207	
Discount	-	444 104	546 046	1 587 309	331 916	881 793	901 849	583 012	203 116	5 479 145	
Premium	-	240 896	289 564	772 691	188 084	518 207	503 151	326 988	101 884	2 940 855	
Revaluation	-	351 984	436 737	1 252 872	280 426	766 657	771 750	507 182	174 599	4 542 207	
I2046 (2.50% 2046/03/31)											
Cash value	-	813 046	515 696	1 552 379	893 971	2 414 344	2 009 028	1 723 893	1 888 507	11 810 864	
Discount	-	351 415	220 917	706 760	381 604	993 113	846 223	715 623	779 008	4 994 863	
Premium	-	218 585	139 083	369 240	233 396	661 897	528 777	454 177	496 992	3 100 197	
Revaluation	-	243 046	155 696	477 379	278 971	759 344	634 028	553 893	613 507	3 715 864	
I2033 (1.875% 2033/02/28)											
Cash value	-	19 384	539 528	1 123 720	387 465	329 833	680 509	1 697 517	498 682	5 265 838	
Discount	-	11 258	305 199	659 615	219 837	186 409	391 070	950 328	272 115	2 991 835	
Premium	-	3 742	109 801	204 385	75 163	63 991	123 930	324 672	92 881	996 165	
Revaluation	-	4 384	123 528	263 720	92 465	79 833	165 509	422 517	123 882	1 275 838	
I2050 (2.50% 2049-50-51/12/31)											
Cash value	-	643 065	2 787 717	221 586	1 864 433	1 012 894	1 927 366	2 235 967	1 594 101	12 287 129	
Discount	-	249 269	1 025 168	86 502	643 017	349 850	693 070	785 544	571 363	4 405 783	
Premium	-	175 731	809 832	56 498	566 963	305 150	591 930	649 456	443 637	3 599 217	
Revaluation	-	216 065	952 717	78 586	654 433	357 894	682 366	800 967	579 101	4 322 129	
R2035 (8.875% 2035/02/28)											
Cash value	-	2 395 000	6 087 000	3 894 000	3 901 000	1 948 000	1 949 000	5 683 000	5 846 000	31 663 000	
Discount	-	2 039 213	5 364 335	3 465 721	3 487 921	1 774 205	1 777 888	5 016 181	5 210 115	28 135 679	
Premium	-	355 787	722 665	388 279	413 079	173 795	171 112	666 819	635 885	3 527 421	
R186 (10.50% 2025-26-27/12/21)											
Cash value	-	3 621	1 300 994	-	1 300 000	-	-	-	-	186	
Discount	-	4 114	1 494 801	-	1 482 826	-	-	-	-	204	
Premium	-	(493)	(183 807)	-	(182 826)	-	-	-	-	(18)	
I2029 (1.875% 2029/03/31)											
Cash value	-	133 235	967 163	813 686	2 665 979	810 714	223 294	-	370 634	5 984 705	
Discount	-	98 055	709 473	604 004	1 924 271	584 351	162 058	-	254 742	4 336 954	
Premium	-	11 945	85 527	60 996	235 729	70 649	17 942	-	40 258	523 046	
Revaluation	-	23 235	172 163	148 686	505 979	155 714	43 294	-	75 634	1 124 705	
R2040 (9.00% 2040/09/11)											
Cash value	-	3 833	1 600 000	1 948 000	5 196 000	1 300 000	-	3 900 000	2 600 000	16 547 833	
Discount	-	3 131	1 329 496	1 691 653	4 531 816	1 149 879	-	3 319 984	2 258 113	12 258 072	
Premium	-	702	270 504	256 347	664 184	150 121	-	580 016	341 887	2 263 761	
R212 (2.75% 2022/01/31)											
Cash value	-	-	-	-	-	-	-	-	-	-	
Discount	-	-	-	-	-	-	-	-	-	-	
Premium	-	-	-	-	-	-	-	-	-	-	
Revaluation	-	-	-	-	-	-	-	-	-	-	
R213 (7.00% 2031/02/28)											
Cash value	-	4 606 000	3 591 000	4 123 000	-	4 740 000	1 790 000	-	1 950 000	21 000 000	
Discount	-	4 002 361	3 023 241	3 569 896	-	4 582 566	1 547 090	-	1 602 963	17 806 107	
Premium	-	603 639	567 759	553 104	-	677 434	242 910	-	347 037	3 193 893	
R2023 (7.75% 2023/02/28)											
Cash value	-	-	-	-	-	-	-	-	-	-	
Discount	-	-	-	-	-	-	-	-	-	-	
Premium	-	-	-	-	-	-	-	-	-	-	
R2030 (7.75% 2030/01/31)											
Cash value	-	2 409 015	2 900 000	-	5 145 000	1 833 000	3 900 000	3 263 000	2 742 589	22 182 604	
Discount	-	2 197 679	2 718 196	-	4 870 925	1 752 266	3 700 868	2 972 916	2 506 307	20 719 157	
Premium	-	211 336	181 804	-	274 075	80 734	199 132	282 084	236 282	1 463 447	
R2032 (8.25% 2032/03/31)											
Cash value	-	2 400 000	1 305 964	5 190 000	3 903 000	3 899 000	1 300 000	3 255 000	3 022 000	24 274 964	
Discount	-	2 078 053	1 185 506	4 740 667	3 532 295	3 542 954	1 187 040	2 684 395	2 682 755	21 834 065	
Premium	-	321 947	120 458	449 333	370 705	356 046	112 960	370 605	339 245	2 440 899	
R2037 (8.50% 2037/01/31)											
Cash value	-	7 133 339	1 659 710	2 600 000	3 250 000	3 246 000	1 300 000	-	2 848	19 191 897	
Discount	-	5 815 675	1 391 388	2 268 443	2 790 231	2 748 101	1 132 537	-	2 370	16 148 745	
Premium	-	1 317 664	268 322	331 557	459 769	497 899	167 463	-	478	3 043 152	
R2044 (8.75% 2043-44-45/01/31)											
Cash value	-	4 796 000	1 940 000	-	1 300 000	1 947 000	6 090 000	3 248 000	135 490	19 456 490	
Discount	-	3 800 097	1 595 790	-	1 089 106	1 636 330	5 182 690	2 651 271	111 047	16 066 331	
Premium	-	995 903	344 210	-	210 894	310 670	907 310	596 729	24 443	3 390 159	
R2048 (8.75% 2047-48-49/02/28)											
Cash value	-	4 795 000	3 180 309	1 794 000	1 948 000	1 300 000	1 300 000	6 846 000	1 555 000	22 677 309	
Discount	-	3 613 411	2 615 049	1 486 963	1 611 287	1 105 097	1 095 225	5 616 448	1 315 028	16 670 508	
Premium	-	981 589	565 260	295 037	336 713	194 903	204 775	1 229 552	239 972	4 006 801	

Table 3.1 Issuance of domestic long-term loans (continued)

R thousand	2021/22									
	Budget estimate	April	May	June	July	August	September	October	November	Year to date
Loans issued for switches	-	11 663 028	3 767 776	7 710 681	3 456 518	4 835 965	2 187 184	5 017 820	4 108 885	42 747 857
Cash value	-	10 593 648	3 320 698	7 253 839	3 300 045	4 600 884	2 320 684	4 355 790	3 525 338	39 270 926
Discount	-	1 360 296	515 486	670 006	271 993	350 772	77 228	682 857	605 254	4 533 892
Premium	-	(290 916)	(68 408)	(213 164)	(115 520)	(115 691)	(210 728)	(20 827)	(21 707)	(1 056 961)
Revaluation	-	-	-	-	-	-	-	-	-	-
R186 (10.50% 2025-26/27/12/21)	-	2 013 939	468 022	1 476 057	866 869	639 811	1 526 908	181 902	229 813	7 603 361
Cash value	-	2 304 855	536 430	1 689 261	962 369	955 502	1 737 636	202 729	251 520	8 660 322
Discount	-	(290 916)	(68 408)	(213 164)	(115 520)	(115 691)	(210 728)	(20 827)	(21 707)	(1 056 961)
R240 (9.00% 2040/09/11)	-	347 167	-	-	-	-	-	1 224 685	-	1 571 852
Cash value	-	283 557	-	-	-	-	-	1 047 246	-	1 330 803
Discount	-	63 610	-	-	-	-	-	177 439	-	241 049
Premium	-	-	-	-	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	1 626 641	501 290	-	-	-	238 560	2 550 803	1 890 152	6 807 446
Cash value	-	1 307 176	415 567	-	-	-	206 347	2 131 731	1 572 763	5 633 584
Discount	-	319 465	85 723	-	-	-	32 213	419 072	317 389	1 173 862
Premium	-	-	-	-	-	-	-	-	-	-
R2035 (8.875% 2035/02/28)	-	-	-	-	1 002 120	358 853	-	-	-	1 360 973
Cash value	-	-	-	-	906 965	324 428	-	-	-	1 231 393
Discount	-	-	-	-	95 155	34 425	-	-	-	129 580
Premium	-	-	-	-	-	-	-	-	-	-
R213 (7.00% 2031/02/28)	-	1 762 525	-	-	-	-	-	-	-	1 762 525
Cash value	-	1 480 356	-	-	-	-	-	-	-	1 480 356
Discount	-	282 169	-	-	-	-	-	-	-	282 169
Premium	-	-	-	-	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	1 235 834	1 743 651	2 445 720	459 864	736 888	182 775	-	-	6 844 732
Cash value	-	1 009 321	1 427 865	2 065 271	421 757	616 245	156 037	-	-	5 696 496
Discount	-	226 513	315 786	380 449	78 107	120 643	26 738	-	-	1 148 236
Premium	-	-	-	-	-	-	-	-	-	-
R2030 (8.00% 2030/01/31)	-	2 361 985	-	937 347	-	1 604 249	-	1 060 430	756 410	6 220 421
Cash value	-	2 148 153	-	891 570	-	1 523 142	-	974 084	687 528	6 224 477
Discount	-	213 832	-	45 777	-	81 107	-	86 346	68 882	495 944
Premium	-	-	-	-	-	-	-	-	-	-
R2032 (7.00% 2031/02/28)	-	2 314 937	1 054 813	2 851 517	1 087 665	1 296 164	238 941	-	-	8 844 037
Cash value	-	2 060 230	940 836	2 607 737	988 934	1 181 567	220 664	-	-	7 999 968
Discount	-	254 707	113 977	243 780	98 731	114 597	18 277	-	-	844 069
Premium	-	-	-	-	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	195 061	-	956 108	380 371	83 879	27 624	481 602	1 204 105	3 328 750
Cash value	-	195 061	-	956 108	380 371	83 879	27 624	481 602	1 204 105	3 328 750
R214 (6.50% 2041/02/28)	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-
R2044 (8.75% 2044-45-46/01/31)	-	-	-	-	-	83 879	-	-	-	83 879
Cash value	-	-	-	-	-	83 879	-	-	-	83 879
R186 (10.50% 2025-26-27/12/21)	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-
R213 (7.00% 2031/02/28)	-	41 836	-	-	-	-	-	-	-	41 836
Cash value	-	41 836	-	-	-	-	-	-	-	41 836
R2048 (8.75% 2047-48-49/02/28)	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-
Q2029 (1.875% 2029/03/31)	-	-	-	743 035	113 087	-	27 624	-	171 068	1 054 814
Cash value	-	-	-	743 035	113 087	-	27 624	-	171 068	1 054 814
R210 (2.60% 2028/03/31)	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-
R2040 (9.00% 2040/01/31)	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-
R2036 (8.875% 2035/02/28)	-	-	-	-	-	-	-	-	179 611	179 611
Cash value	-	-	-	-	-	-	-	-	179 611	179 611
R209 (6.25% 2036/03/31)	-	-	-	-	-	-	-	55 605	129 971	185 576
Cash value	-	-	-	-	-	-	-	55 605	129 971	185 576
R2030 (8.00% 2030/01/30)	-	15 296	-	-	-	-	-	-	-	15 296
Cash value	-	15 296	-	-	-	-	-	-	-	15 296
R2023 (7.75% 2023/02/28)	-	137 929	-	213 073	267 284	-	-	-	192 876	811 162
Cash value	-	137 929	-	213 073	267 284	-	-	-	192 876	811 162

Table 3.2 Redemption of domestic long-term loans

R thousand	2021/22									
	Budget estimate	April	May	June	July	August	September	October	November	Year to date
Redemption of domestic long-term loans	60 815 000	10 543 716	3 539 413	8 139 018	3 832 286	4 717 776	2 448 861	5 208 735	5 066 529	43 496 334
Scheduled	60 815 000	168 655	364 413	197 910	286 915	263 897	151 237	467 133	387 424	2 287 584
Due to switches	-	10 180 000	3 175 000	6 985 000	3 165 000	4 370 000	2 270 000	4 260 000	3 475 000	37 880 000
Due to repo's (Repo in)	-	195 061	-	956 108	380 371	83 879	27 624	481 602	1 204 105	3 328 750
Due to buy-backs	-	-	-	-	-	-	-	-	-	-
Scheduled redemptions	60 815 000	168 655	364 413	197 910	286 915	263 897	151 237	467 133	387 424	2 287 584
R208 (6.75% 2021/03/31)	57 315 000	-	-	-	-	-	-	-	-	-
Bonus debenture	-	-	-	-	-	-	-	-	-	-
Retail Bonds	3 500 000	168 655	364 413	197 910	286 915	263 897	151 237	467 133	387 424	2 287 584
Former regional authorities' debt	-	-	-	-	-	-	-	-	-	-
Redemptions due to switches	-	10 180 000	3 175 000	6 985 000	3 165 000	4 370 000	2 270 000	4 260 000	3 475 000	37 880 000
Cash value	-	10 180 000	3 175 000	6 985 000	3 165 000	4 370 000	2 270 000	4 260 000	3 475 000	37 880 000
Book profit	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	10 180 000	3 175 000	6 985 000	3 165 000	4 370 000	2 270 000	4 260 000	3 475 000	37 880 000
Cash value	-	10 180 000	3 175 000	6 985 000	3 165 000	4 370 000	2 270 000	4 260 000	3 475 000	37 880 000
Book profit	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	-	-
Due to repo's (Repo in)	-	195 061	-	956 108	380 371	83 879	27 624	481 602	1 204 105	3 328 750
Cash value	-	195 061	-	956 108	380 371	83 879	27 624	481 602	1 204 105	3 328 750
R213 (7.00% 2031/02/28)	-	41 836	-	-	-	-	-	-	-	41 836
Cash value	-	41 836	-	-	-	-	-	-	-	41 836
R214 (6.50% 2041/02/28)	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-
R2044 (8.75% 2044-45-46/01/31)	-	-	-	-	-	83 879	-	-	-	83 879
Cash value	-	-	-	-	-	83 879	-	-	-	83 879
R186 (10.50% 2025-26-27/12/21)	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-
R2035 (8.875% 2035/02/28)	-	-	-	-	-	-	-	-	179 611	179 611
Cash value	-	-	-	-	-	-	-	-	179 611	179 611
I2029 (1.875% 2029/03/31)	-	-	-	743 035	113 087	-	27 624	-	171 068	1 054 814
Cash value	-	-	-	743 035	113 087	-	27 624	-	171 068	1 054 814
R210 (2.60% 2028/03/31)	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-
R2040 (9.00% 2040/01/31)	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	-	-	-	-	-	55 605	129 971	185 576
Cash value	-	-	-	-	-	-	-	55 605	129 971	185 576
R2030 (8.00% 2030/01/30)	-	15 296	-	-	-	-	-	-	-	15 296
Cash value	-	15 296	-	-	-	-	-	-	-	15 296
R2023 (7.75% 2023/02/28)	-	137 929	-	213 073	267 284	-	-	-	192 876	811 162
Cash value	-	137 929	-	213 073	267 284	-	-	-	192 876	811 162

Table 3.4 Change in cash and other balances

R thousand	2021/22									
	Budget estimate	April	May	June	July	August	September	October	November	Year to date
Change in cash balances	107 876 000	46 082 220	(13 324 945)	(108 017 275)	112 130 563	19 378 870	(9 089 134)	8 656 413	(11 758 617)	44 058 095
Opening balance	294 618 000	337 603 680	291 521 460	304 846 405	412 863 680	300 733 117	281 354 247	290 443 381	281 786 968	337 603 680
SARB accounts	160 266 000	139 049 630	137 054 271	136 607 709	148 178 204	146 233 206	144 539 099	136 722 463	134 466 283	139 049 630
Commercial Banks - Tax and Loan accounts	134 352 000	198 554 050	154 467 189	168 238 696	264 685 476	154 499 911	136 815 148	153 720 918	147 320 685	198 554 050
Closing balance	186 742 000	291 521 460	304 846 405	412 863 680	300 733 117	281 354 247	290 443 381	281 786 968	293 545 585	293 545 585
SARB accounts	136 742 000	137 054 271	136 607 709	148 178 204	146 233 206	144 539 099	136 722 463	134 466 283	148 540 639	148 540 639
Commercial Banks - Tax and Loan accounts	50 000 000	154 467 189	168 238 696	264 685 476	154 499 911	136 815 148	153 720 918	147 320 685	145 004 946	145 004 946
Outstanding transfers from the Exchequer to the PMG Accounts	-	(8 786 316)	10 103 585	(1 521 846)	6 074 461	516 138	(12 799 947)	4 934 831	(5 282 423)	(6 761 517)
Cash-flow adjustment	-	-	-	-	-	-	-	-	-	-
Surrenders by National Departments	4 724 025	1 088 487	1 683 039	239 249	17 656	1 013 935	1 111 697	530 072	6 511 671	12 195 806
2020/21 and prior	4 724 025	1 088 487	1 683 039	239 249	17 656	1 013 935	1 111 697	530 072	6 511 671	12 195 806
Late requests by National Departments	-	-	-	(34 139)	-	-	(578 417)	-	(266 903)	(879 459)
2020/21 and prior	-	-	-	(34 139)	-	-	(578 417)	-	(266 903)	(879 459)
Reconciliation between actual revenue and actual expenditure against NRF flows	-	5 906 544	(12 483 951)	3 209 022	(6 553 095)	(2 782 867)	8 997 817	(1 449 789)	10 616 591	5 460 272
Total change in cash and other balances	112 600 025	44 290 935	(14 022 272)	(106 124 989)	111 669 585	18 126 076	(12 357 984)	12 671 527	(179 681)	54 073 197

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

2) Surrenders by National Departments are unspent funds requested in previous financial years.

3) Late requests are requisitions with regard to expenditure committed in previous years.